

Chapter 6 Review and Analysis of Financial Conditions, Operating Results and Risk Management

Balance Sheet Analysis

Consolidated balance sheet analysis

Explanation of significant changes (at least a 20% change) in the past two years' assets, liabilities and equity:

Investments rose mainly due to increased cross-industry strategic investments.

2021 - 2022 Consolidated Balance Sheet

Unit: NT\$'000, %

	2021	2022	YoY change	
			Amount	%
Current assets	38,652,038	41,439,100	2,787,062	7.21
Investments	5,856,891	7,761,891	1,905,000	32.53
Property, plant and equipment	43,439,740	44,247,993	808,253	1.86
Intangible assets	81,327,563	76,871,365	(4,456,198)	(5.48)
Other assets	21,706,295	22,751,317	1,045,022	4.81
Total assets	190,982,527	193,071,666	2,089,139	1.09
Current liabilities	59,486,772	69,568,116	10,081,344	16.95
Non-current liabilities	58,218,757	50,652,770	(7,565,987)	(13.00)
Total liabilities	117,705,529	120,220,886	2,515,357	2.14
Paid-in capital	35,192,336	35,192,336	-	-
Capital surplus	16,903,239	15,326,778	(1,576,461)	(9.33)
Retained earnings	44,978,937	43,380,772	(1,598,165)	(3.55)
Other equity and treasury stock	(31,540,759)	(29,429,130)	2,111,629	(6.69)
Non-controlling interests	7,743,245	8,380,024	636,779	8.22
Total equity	73,276,998	72,850,780	(426,218)	(0.58)

Stand-alone balance sheet analysis

Explanation of significant changes (at least a 20% change) in the past two years' assets, liabilities, and equity:

No significant changes.

2021- 2022 Stand-alone Balance Sheet

Unit: NT\$'000, %

	2021	2022	YoY change	
			Amount	%
Current assets	16,800,099	19,397,247	2,597,148	15.46
Investments	47,874,612	51,164,875	3,290,263	6.87
Property, plant and equipment	25,967,927	24,806,240	(1,161,687)	(4.47)
Intangible assets	61,234,729	57,114,882	(4,119,847)	(6.73)
Other assets	18,105,193	19,092,221	987,028	5.45
Total assets	169,982,560	171,575,465	1,592,905	0.94
Current liabilities	52,284,013	62,137,094	9,853,081	18.85
Non-current liabilities	52,164,794	44,967,615	(7,197,179)	(13.80)
Total liabilities	104,448,807	107,104,709	2,655,902	2.54
Paid-in capital	35,192,336	35,192,336	-	-
Capital surplus	16,903,239	15,326,778	(1,576,461)	(9.33)
Retained earnings	44,978,937	43,380,772	(1,598,165)	(3.55)
Other equity and treasury stock	(31,540,759)	(29,429,130)	2,111,629	(6.69)
Total equity	65,533,753	64,470,756	(1,062,997)	(1.62)

Impact of changes in financial conditions on financial results: No significant impact.

Preventive measures: Not applicable.